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hollis
 morgan
 auction



Welcome to Hollis Morgan LIVE Auctions - STREAMED LIVE on our website. Welcome to Hollis Morgan Auctions - STREAMED LIVE on our website.

LIVE ONLINE AUCTIONS

Did You Know... In 2020 Hollis Morgan held more bids by auctioneer Global, North Somerset & Gloucestershire than any other auctioneer.

Did You Know... In 2020 Hollis Morgan held more lots by auctioneer than any other auctioneer.

Did You Know... Since 2010 we have offered more lots in our catalogue (21,510) than any other auctioneer.

Welcome to Hollis Morgan LIVE ONLINE Auctions

LIVE could have meant dramatic adjustments to our working practices, however for our large public auction we have selected by partnering a world's leading Online Auction service - an interactive platform for Buying & Selling all types of lots and property.

As a live online auction has all the benefits of a traditional auction with an open and transparent bid with the advantage of being able to bid from anywhere with the auction streamed live on the Hollis Morgan website and the option to bid by telephone, print or video.

In 2020 we sold nearly 150 lots by this updated method - we have embraced this change and move forward with our 2021 live online auction of sales confident we can provide the best service for our clients.

bid from anywhere | online or mobile

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LIVE ONLINE AUCTIONS

BUYING at online auction.....our guide to online bidding

The registration process is extremely simple, visit our website <https://www.hollismorgan.co.uk/auctions/register-to-bid> and click on the Register to Bid button.

register to bid in just 4 easy stages...

- STAGE 1** Complete the Online Bidding Form
You will be asked to provide your name, address, telephone number, email address and your preferred method of payment. You will also be asked to provide your preferred method of payment.
- STAGE 2** Upload your verified ID
To verify your identity, you will be asked to upload a copy of your ID. This can be a passport, driving licence or other official ID. You will also be asked to provide a recent photograph of yourself.
- STAGE 3** Register to bid
Once you have completed the form, you will be able to register to bid. You will be asked to provide your preferred method of payment.
- STAGE 4** Pay your Security Deposit (£1,000)
Once you have registered to bid, you will be asked to pay your Security Deposit. This can be done by bank transfer or credit/debit card. You will be asked to provide your preferred method of payment.

You are now ready to bid. Good luck and if you have any questions about the process - we are here to help you - please contact support@hollismorgan.co.uk

bid from anywhere | online or mobile

Flat 3, 2 Fountain Buildings, Walcott, Bath, BA1 5DU

Auction Guide Price £245,000 +++

Hollis Morgan –SEPTEMBER LIVE ONLINE AUCTION - A leasehold FIRST FLOOR FLAT (817 Sq Ft) in need of BASIC UPDATING.

Flat 3, 2 Fountain Buildings, Walcott, Bath, BA1 5DU

ADDRESS

Flat 3, 2 Fountain Buildings, Bath, BA1 5DU

FOR SALE BY LIVE ONLINE AUCTION

GUIDE PRICE £250,000

SOLD @ £245,000

Lot Number 19

The Live Online Auction is on Wednesday 15th September @ 18:00

Registration Deadline is on Monday 13th September @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can chose to bid by telephone, proxy or via your computer.

Registration is a simple online process – please visit the Hollis Morgan auction website and click “REGISTER TO BID”

VIEWINGS

Viewings can be booked on specific days for this property – please submit a viewing request online and we will contact you to arrange access.

Hollis Morgan would be grateful if you could arrive promptly to inspect the properties at the START of the agreed time as we have scheduled viewings throughout the day and CANNOT wait for late arrivals.

There are likely to be viewings on the property before and after your appointment and if you miss your slot (usually 15 minutes or longer for larger properties) you will be asked to wait until the next available time.

Please note government regulation on groups sizes and safe social distancing must be practiced at all times – please bring your own gloves and facemask.

You may be asked to wait outside before it is safe to enter – please understand and respect this request.

If you have shown any symptoms of Covid (19) in the last 10 days we would respectfully ask you to not attend the viewing.

The safety of our clients and staff is our number one priority and we thank you for your understanding.

Please note that hard copy of details will not be provided but will have been emailed to you with instructions on how to bid and what happens next before the viewing.

COMPLETION – BEAT THE STAMP DUTY DEADLINE

Completion is set for 8 weeks or earlier subject to mutual consent.

Pay ZERO STAMP DUTY on the first £250,000 of your purchase if you complete by September 30th

Please note 3% SDLT is still payable when purchasing additional properties

Use this SDLT calculator to work out how much SDLT

you'll pay - www.tax.service.gov.uk/calculate-stamp-duty-land-tax/

SOLICITORS

Lucy Savage

Paralegal | Housing and Regeneration

Capsticks Solicitors LLP

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lucy.savage@capsticks.com

ONLINE LEGAL PACKS

** LEGAL PACK COMPLETE **

Digital Copies of the Online legal pack can be downloaded Free of Charge.

Please visit the Hollis Morgan Website and select the chosen lot from our Current Auction List.

Follow the RED link to "Download Legal Packs" For the first visit you will be required to register simply with your email and a password.

Having set up your account you can download legal packs or if they are not yet available they will automatically be sent to you when we receive them.

You will be automatically updated by email if any new information is added.

There will be a note added to the list to confirm AUCTION PACK NOW COMPLETE when no further information is due to be added.

*** STAY UPDATED *** By registering for the legal pack we can ensure you are kept updated on any changes to this Lot in the build up to the sale.

THE PROPERTY

A bright and airy first floor two bedroom flat - 817 Sq Ft. Sold with vacant possession.

Leasehold - 999 years

Management Fees - £140 pcm

LOCATION

Fountain Buildings is situated in the very heart of Bath with The Circus, Brock Street and The Royal Crescent a stroll away. A walk down to Milsom Street and the city centre, offering an array of cultural and leisure facilities with some of the finest shops and restaurants to be found outside London. Bath Spa train station allows access to London Paddington and the M4 (Junction 18) is approximately 10 miles distant. There is an excellent range of schools in both the public and state sector. Bath is one of only three UK World Heritage Cities and this property is ideally placed to walk into Bath and enjoy all it offers including The Theatre Royal and Bath Festivals Trust, providing an eclectic programme of events over the year.

THE OPPORTUNITY

FLAT FOR BASIC UPDATING

Welcome to Hollis Morgan Live Online Auctions - 0117 973 6565

post@hollismorgan.co.uk - 9 Waterloo Street, Clifton, Bristol BS8 4BT

Flat 3, 2 Fountain Buildings, Walcott, Bath, BA1 5DU

The flat has been let for many years and would now benefit from basic updating to create a fine home or investment in this incredibly sought after central location.

BUYER'S PREMIUM

Please be aware all purchasers are subject to a £1000 + VAT (£1,200 inc VAT) buyer's premium which is ALWAYS payable upon exchange of contracts whether the sale is concluded before, during or after the auction date.

PRE AUCTION OFFERS

Some vendors are willing to consider offers prior to the auction.

Pre auction offers can ONLY be submitted by completing the online PRE AUCTION OFFER FORM

The form can be found on the Hollis Morgan website on the individual auction property listings – look for the big red button .

Please note offers will not be considered until you have inspected the COMPLETE LEGAL PACK once it has been released.

There will be a note added to the list to confirm AUCTION PACK NOW COMPLETE when our clients solicitor informs us no further information is due to be added.

In the event of an offer being accepted the property will only be removed from the online auction and viewings stopped once contracts have successfully EXCHANGED subject to the standard auction terms and payment of the buyer's premium (£1000 + VAT) to Hollis Morgan.

Contracts can be exchanged via the solicitors or at the Hollis Morgan offices by appointment only.

GUIDE PRICE

An indication of the seller's current minimum acceptable price at auction. The guide price or range of guide prices is given to assist consumers in deciding whether or not to pursue a purchase. It is usual, but not always the case, that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

RESERVE PRICE

The seller's minimum acceptable price at auction and

the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

REGISTRATION PROCESS

The registration process is extremely simple – visit the Hollis Morgan auction website and click on the “Register to Bid” button.

The “Register to Bid” button can be found on the auction home page or on the individual lot listings.

Please note this function is not available on Rightmove or Zoopla.

Stage 1 – Complete the Online Bidding Form

Stage 2 – Upload your certified ID

Stage 3 – Invitation to bid

Stage 4 – Pay your security deposit (£6,200)

You are now ready to bid – Good luck!

If your bid is successful, the balance of the deposit monies must be transferred to our client account within 24 hours of the auction sale.

If you are unsuccessful at the auction your holding deposit will be returned within 48 hours.

SURVEYS AND VALUATIONS

If you would like to arrange a survey or mortgage valuation of this Lot BEFORE the auction please instruct your appointed surveyor to contact Hollis Morgan and we will arrange access for them to inspect the property. Please note that buyers CANNOT attend the surveys and the surveyors are responsible for collecting and returning keys to the Hollis Morgan offices in Clifton.

AUCTION FINANCE

Some properties may require specialist auction finance- please contact Hollis Morgan for access to expert advice and "whole of market" rates.

AUCTION BUYERS GUIDE VIDEO

We have short video guides for both buying and selling by Public Auction on the Hollis Morgan Website. If you have any further questions regarding the process please don't hesitate to contact Auction HQ.

2021 CHARITY OF THE YEAR

Hollis Morgan are supporting Bristol Charity 1625 Independent People as our 2021 Charity of the year with a % of each Buyers premium being donated.

1625 Independent People (1625ip) is a charity that works with young people who are homeless, leaving care or at risk of homelessness in Bristol and the South West.

Visit the Hollis Morgan Charity page of our Website for further details - www.hollismorgan.co.uk/charity

TESTIMONIALS

We are very proud of what our past clients have say about us - please visit the Hollis Morgan website to read their testimonials.

WHY HOLLIS MORGAN?

Hollis Morgan hold the largest land & property auctions in the region.

Hollis Morgan sold more £££'s of Land & Property in both 2018 & 2019 than any other auctioneer in the region.

In fact, no auctioneer has sold more than Hollis Morgan since 2010 with over £289m of sales - £95m more than anyone else.

*Source EIG – Sales in BS and GL postcodes by agents based in BS or GL postcodes.

Hollis Morgan was the most successful Auctioneer in Bristol & North Somerset during 2018 – 2019 with an 87 % success rate.

*Source EIG – Sales in BS postcodes 2018 & 2019 by agents based in BS

AUCTION PROPERTY DETAILS DISCLAIMER

Hollis Morgan endeavour to make our sales details clear, accurate and reliable in line with the Consumer Protection from Unfair Trading Regulations 2008 but they should not be relied on as statements or representations of fact and they do not constitute any part of an offer or contract. All Hollis Morgan references to planning, tenants, boundaries, potential development, tenure etc is to be superseded by the information contained in the legal pack. It should not be assumed that this property has all the necessary Planning, Building Regulation or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angle lens. The seller does not make any representation or give any warranty in relation to the property and we have no authority to do so on behalf of the seller.